

# LIMESTONE DEMOCRAT

R. H. WALKER, Proprietor

Limestone's Favorite Newspaper

Sworn Circulation 1575

First-Class Job and Book Printing

ATHENS, ALABAMA

Dec. 21, 1922.

My dear Nance:

I am enclosing you statement of all loans and funds as of Sept. 16, 1922, when the Warten loan was taken up by Mr. Hightower. Since that time I have loaned out the trust fund of \$10,000 to various parties on real estate security, as we agreed to transfer all loans heretofore payable to W. E. Walker as trustee to you individually and let the \$10,000 from the Warten loan stand as the trust fund. I considered this best as you were entitled individually to all accrued interest on the trust fund, the only thing incumbent on the trustee being to keep the fund up to a principal sum of \$10,000. Does this meet with your approval; if not we can let the ~~present~~ trust funds loan made by Ryan stand and have the various loans made by me out of the \$10,000 transferred to you individually. It looks to me to be the historic difference between ~~tweddle-dum~~ tweddle-dum and tweddle-dee, however. In the end its is all yours anyway.

You will note a loan of \$600 due by W. M. Leslie; you will remember that is the one I spoke to you about ~~xxx~~ as secured by Ryan. This has been paid.

You will also note there is a note of W. F. Johnson for \$452.71; this represents the proceeds of a loan made to Jake Grooms which was foreclosed a year ago by Ryan and bought in by W. F. Johnson, he giving his mortgage to secure the same. Grooms has since gone into bankruptcy and I presume there was a loss on this loan, as the property did not bring the amount of the debt. I will

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see if it is possible to recover this. My information is Ryan took a mortgage (second) to secure the difference, but I do not know for sure about this. I know there is a second mortgage, but don't know yet ~~xxxx~~ whether it was to secure him individually for what was due him or for the loans made by him to Grooms. I thought it best to explain this as it might make a difference between the figures I submit and any you may have.

Now, Nance, I want you to write me fully whether this statement is plain to you; whether there is any thing about it you do not understand. If there is please feel very free to ask about it and I will dig up the information more promptly than I got up the statement.

The reason I made the statement as of Sept. ~~xxxx~~ 16th is that I had started one statement and it was easier to add the other figures to it. In the matter of interest, I calculated as closely as possible without running it out into days.

Yours as ever,

P. S.--Sarah's marriage went off all right.

Statement of Funds Held by R. H. Walker, as Trustee, for Nance F. Richardson, as of Sept. 16, 1922.

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 Cash this day received on Leo M. Warten mortgage, paid by L. C. Hightower - - - - - \$10,000.00  
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Statement of Funds on hand and Mortgages Belonging to Nance F. Richardson, individually, as of Sept. 16, 1922.

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 Sept. 16, 1922--Interest deposited to Nance F. R. acct. out of proceeds of L. C. Hightower purchase of L. M. Warten mortgage - - - - - \$ 831.72  
 Sept. 16/22--Bal. due on L. M. Warten mortgage, secured by personal property (diamond stud) - - - - - 710.40  
 John W. Bland mort., \$2250 and interest to 9/16/22 - - - - - 2,729.37  
 Geo. Dupree mort., \$500 and int. ~~xxxx~~ to date - - - - - 533.33  
 J. A. Graves mort., \$125 and int. to date - - - - - 152.59  
 Edd Rigel mort., with int. to date - (\$650) - - - - - 695.50  
 Wm. G. Bland mort. \$800 and int. to date - - - - - 1,016.71  
 Charlie Eckstein mort. (\$2,500) and int. to date ~~5~~ - - - - - 3,090.96  
 W. Y. Fair's 3 notes (\$1,000) and int. to date - (Approx.) - - - - - 1,054.00  
 J. A. Graves ~~xxxxxxx~~ \$325 mort. and int. to date - - - - - 344.50  
 W. F. Johnson \$452.71 mort. and int. to date - - - - - 479.87  
~~xxxxxxxxxxxx~~  
 Oscar D. Legg \$1,500 mort. and int. to date - - - - - 1,767.00  
 S. J. Merrell \$1,500 mort. and int. to date - - - - - 1,625.00  
 E. E. Merrell \$1,500 mort and int. to date - - - - - 1,620.00  
 R. W. Norton \$200 mort. and int. to date - - - - - 214.00  
 Wm. Cain \$145 mort. and int. to date - - - - - 154.00  
 W. H. Leslie note for \$600 and int. to date - - - - - 624.00  
~~xxxxxxxxxxxx~~  
 Arthur W. Lewis \$1,700 mort; and int. to date - - - - - 2,056.40

Total amount of securities and cash on hand as of Sept. 16, 1922 - - - - - \$19,699.35

" amount of trustee fund this date 9/16/1922 - - - - - 10,000.00

Total amount 2 funds as of Sept. 16, 1922 \$29,699.35

Collections have been made on several of the above mortgages since Sept. 16th and these collections have been placed to credit of Nance F. Richardson in Farmers & Merchants Bank.

R. H. Walker.