

LIMESTONE DEMOCRAT

R. H. WALKER, Proprietor

Limestone's Favorite Newspaper

Sworn Circulation 1575

First-Class Job and Book Printing

ATHENS, ALABAMA

Dec. 21, 1922.

My dear Nance:

I am enclosing you statement of all loans and funds as of Sept. 16, 1922, when the Warten loan was taken up by Mr. Hightower. Since that time I have loaned out the trust fund of \$10,000 to various parties on real estate security, as we agreed to transfer all loans heretofore payable to W. E. Walker as trustee to you individually and let the \$10,000 from the Warten loan stand as the trust fund. I considered this best as you were entitled individually to all accrued interest on the trust fund, the only thing incumbent on the trustee being to keep the fund up to a principal sum of \$10,000. Does this meet with your approval; if not we can let the ~~present~~ trust funds loan made by Ryan stand and have the various loans made by me out of the \$10,000 transferred to you individually. It looks to me to be the historic difference between ~~tweddle-dum~~ tweddle-dum and tweddle-dee, however. In the end its all yours anyway.

You will note a loan of \$600 due by W. M. Leslie; you will remember that is the one I spoke to you about ~~xxx~~ as secured by Ryan. This has been paid.

You will also note there is a note of W. F. Johnson for \$452.71; this represents the proceeds of a loan made to Jake Grooms which was foreclosed a year ago by Ryan and bought in by W. F. Johnson, he giving his mortgage to secure the same. Grooms has since gone into bankruptcy and I presume there was a loss on this loan, as the property did not bring the amount of the debt. I will

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see if it is possible to recover this. My information is Ryan took a mortgage (second) to secure the difference, but I do not know for sure about this. I know there is a second mortgage, but don't know yet ~~xxxx~~ whether it was to secure him individually for what was due him or for the loans made by him to Grooms. I thought it best to explain this as it might make a difference between the figures I submit and any you may have.

Now, Nance, I want you to write me fully whether this statement is plain to you; whether there is any thing about it you do not understand. If there is please feel very free to ask about it and I will dig up the information more promptly than I got up the statement.

The reason I made the statement as of Sept. ~~xxxx~~ 16th is that I had started one statement and it was easier to add the other figures to it. In the matter of interest, I calculated as closely as possible without running it out into days.

Yours as ever,

P. S.--Sarah's marriage went off all right.

Statement of Funds Held by R. H. Walker, as Trustee, for Nance F. Richardson, as of Sept. 16, 1922.

Cash this day received on Leo M. Warten mortgage, paid by L.

C. Hightower - - - - - \$10,000.00

Statement of Funds on hand and Mortgages Belonging to Nance F. Richardson, individually, as of Sept. 16, 1922.

Sept. 16, 1922--Interest deposited to Nance F. R. acct. out of proceeds of L. C. Hightower purchase of L. M. Warten mortgage - - - - -

Sept. 16/22--Bal. due on L. M. Warten mortgage, secured by personal property (diamond stud) - - - - -	831.72
John W. Bland mort., \$2250 and interest to 9/16/22 - - - - -	710.40
Geo. Dupree mort., \$500 and int. xxxx to date - - - - -	2,729.37
J. A. Graves mort., \$125 and int. to date - - - - -	533.33
Edd Rigel mort., with int. to date - (\$650) - - - - -	152.59
Wm. G. Bland mort. \$800 and int. to date - - - - -	695.50
Charlie Eckstein mort. (\$2,500) and int. to date - - - - -	1,016.71
W. Y. Fair's 3 notes (\$1,000) and int. to date - (Approx.) - - - - -	3,090.96
J. A. Graves xxxxxxx \$325 mort. and int. to date - - - - -	1,054.00
W. F. Johnson \$452.71 mort. and int. to date - - - - -	344.50
xxxxxxxxxxxx	479.87
Oscar D. Legg \$1,500 mort. and int. to date - - - - -	
S. J. Merrell \$1,500 mort. and int. to date - - - - -	1,767.00
E. E. Merrell \$1,500 mort and int. to date - - - - -	1,625.00
R. W. Norton \$200 mort. and int. to date - - - - -	1,620.00
Wm. Cain \$145 mort. and int. to date - - - - -	214.00
W. H. Leslie note for \$600 and int. to date - - - - -	154.00
xxxxxxxxxxxx	624.00
Arthur W. Lewis \$1,700 mort; and int. to date - - - - -	2,056.40

Total amount of securities and cash on hand as of

Sept. 16, 1922 - - - - - \$19,699.35

" amount of trustee fund this date 9/16/1922 - - - 10,000.00

Total amount 2 funds as of Sept. 16, 1922 \$29,699.35

Collections have been made on several of the above mortgages since Sept. 16th and these collections have been placed to credit of Nance F. Richardson in Farmers & Merchants Bank.

R. H. Walker.