



REFER BY PERMISSION TO
BIRMINGHAM TRUST AND SAVINGS CO.
ALABAMA NATIONAL BANK.
FIRST NATIONAL BANK.



REPRESENTING:
MARYLAND CASUALTY CO.
LONDON AND LANCASHIRE
PHENIX OF LONDON
CALEDONIAN OF SCOTLAND
MANCHESTER OF ENGLAND
NEW YORK UNDERWRITERS
SOUTHERN INSURANCE CO.
GERMAN-AMERICAN

Birmingham, Ala. June 9, 1900.

Mr. R. W. Walker,

Athens, Ala.

Dear Harry:

I have deferred replying to yours of the 4th inst. from the fact that I have been trying to find some one who would take the paper of which you speak. The objection our banks here have to it is that the money goes out of the town and the length of time.

We do not believe you would have any trouble in using this paper in Montgomery banks; I am satisfied you would not if you go there to live because that would make all parties citizens of Montgomery.

The note is absolutely all right and you should not have any trouble in discounting it there.

With kindest regards, I am,

Very truly yours,

W. N. Malone