

KENTUCKY HOME LIFE BUILDING



LOUISVILLE, KENTUCKY

April 3, 1935

In Re: Policies Nos: 23370 - 1 CN.

Mr. Robert H. Walker,  
Athens, Ala.

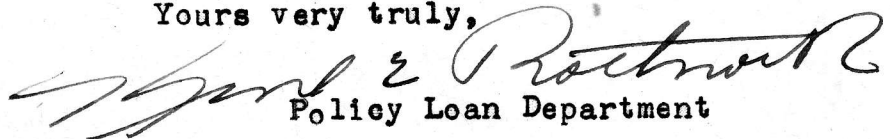
Dear Mr. Walker:

Replying to your letter of March 26th, we have to advise that the gross loan value provided for in each of these policies, contingent upon the payment of premiums to September 17th, 1935, is \$1607.50. From this must be deducted the lien, explained in Paragraph 4 of the Reinsurance Agreement, which lien with accrued interest amounts to \$564.72, leaving a net loan value of \$1,042.78 under each policy. A loan agreement in each case is enclosed for this amount, which should be completed by you as the insured and by your wife as the beneficiary, with all signatures witnessed, the forms dated and the places of execution indicated and they should be returned to us with a remittance of \$40.30 under each policy, which items will pay the outstanding loan of \$976.71, semi-annual premium due March 17th, 1935, \$80.30, and loan interest to September 17, 1935, \$26.07.

As you indicate, the grace period will expire on April 17th, and settlement must be completed before that date to avoid lapsation of the policies.

Assuring you of our pleasure in serving you at all times, we are

Yours very truly,



Policy Loan Department

KER:ABH.  
Encls.

P.S. The Kentucky Home Life Insurance Company has now become the Kentucky Home Mutual Life Insurance Company, and by now you have probably received a detailed explanation of the mutualization, together with a copy of the amended re-insurance agreement. -