

Athens, Alabama, Nov., 23, 1931.

Miss Frances Snow Pryor,

Athens, Alabama.

Dear Aunt Snow:-

I have made the following efforts to find a loan for your property; -all of no avail:-

The Protective Life & Accident Co, Birmingham,

Ward, Stern & Co., Birmingham,

Willis Van Gilbert, Athens, Ala. his grandfather,

W. B. Vaughan, Elkmont, Ala.,

Mrs. Nancy B. Gray, Bowling Green, Ky.,

Mr. Roy A. Smith, Athens, Ala.,

Dr. A. L. Rodgers, Athens, Alabama,

I Carney for Sol Arbit, Nashville, Tenn.,

W. T. Hargrove, Athens, Ala.,

E. E. Carter, Athens, Ala.,

You have told me that you have made inquiry of Mr. L. C. Hightower and the Limestone County Bank, all without success. Your notes mature the 25th. If you wait for the property to be sold under foreclosure of the mortgage, there will be considerable expense attached for advertisements and delays as well. If I understood you correctly you prefer to have the property sold. I know no purchaser for it. If you can sell it, it will save cost. If you want it sold at auction it will also save cost. If you want it sold at auction it will also save cost for you to see an auctioneer and have him sell it to the highest bidder for cash and you then could give the purchaser a deed to your property which might be some inducement to a purchaser to buy, since you then would surrender your right to redeem the property in case it brings less than its worth. The mortgagee has two years in which to redeem property sold under foreclosure proceedings.

If you still want the property sold to pay what you owe this bank you will save me much embarrassment by having the sale made at auction or otherwise, ~~or otherwise~~ in your own name and if you want to sell it, I can see no good reason why you will not sell it in this way.

Of course you will understand that it may sell for less than the \$4300.00 you owe this bank. In that event your residence property might have to be sold to meet the deficit. You surely understand that it is out of reason to expect it to bring \$10,000.00 because it has been xx valued at \$10,000.00, although it might ~~deise~~ else. I do not know who will buy or what it will bring if sold. If the bank has to buy it in then the liquidating agent would receive the rent and you would receive nothing more for it in the way of rents.

Please write me a letter in answer to this that I may have a permanent record of your decision in the matter for my protection.

Very truly,

W. S. Peebles, Liquidating Agent.

Letter from Mr. Green to Mr. Godbey of Decatur who had written him in behalf of Miss Snow Pryor.

Mrs. E. W. Godbey, Pr

Decatur, Alabama.

Dear Sir:-

I am writing Mr. Peebles as per enclosed copy of letter and hope he will not be too insistent or hard on Miss Pryor. Of course, we ought to bear in mind the good of all. I can see no harm coming from giving the extension at this time and I hope Mr. Peebles will see it the same way. He is very anxious to collect up enough to pay another dividend to the depositors and creditors of the bank shortly after the first of the year, is the reason he is pressing collections so hard at this time. He is very anxious to pay all the depositors and creditors just as rapidly as he can convert assets into cash, which of course is very commendable and proper. At the same time I do not feel that it would be right to crush those who owe the bank in a time like this.

Very truly,

D. F. Green.--