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April 3, 1935

Mr. R. H. Walker,
Athens, Ala.

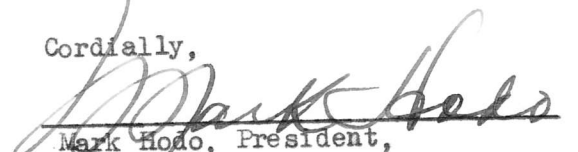
Dear Mr. Walker:-

The Alabama Real Estate Association has been very much pleased at the response received from all parts of the State in the fight for elimination of the $6\frac{1}{2}$ mill State ad valorem tax. It has been suggested by certain members of the Legislature that it seems impossible at this time to reduce the State revenue, and for that reason a sales taxbe substituted to replace loss of revenue by the reduction of the ad valorem tax. These gentlemen suggest that only $3\frac{1}{2}$ mills be taken off on October 1st, 1935, and the remaining 3 mills be relieved on October 1st, 1937. Economists figure that the $3\frac{1}{2}$ mill tax will reduce the revenue of the State approximately \$3,000,000.00 per annum. It is estimated that a 3% sales tax will bring in from \$4,000,000.00 to \$8,000,000.00 per annum.

What would be your opinion of allowing the people of the State to vote on a constitutional amendment providing for substantially the change as outlined above?

Please let me hear from you by return mail.

Cordially,


Mark Hodo, President,
Alabama Real Estate Association.