

January 16, 1922.

Mrs. Hettie M. Anderson
801 Ethel Avenue
Swanton, Birmingham, Ala.

Dear Madam:

I think you have mis-read the last two letters sent you:

On Dec. 27, I wrote you as follows:

"As you will recall I lent for you \$3504.00 as guardian.

This money was lent to Mr. J. B. Groome upon a mortgage held by him of John F. Pike for \$10,500.00 and in addition for Mr. Bates I lent \$5000.00 and for my niece, Mrs. Richardson, \$588.00 and as collateral security to the whole took the mortgage given by John F. Pike. Mr. Pike had paid something over \$5000.00 as a cash payment, leaving a balance due of \$10,500.00. This seemingly made the loan absolutely safe.

Mr. Pike failed to pay and his mortgage was foreclosed and the land bought by Mr. W. F. Johnson for \$7000.00.

In order to obtain the above sum I had to make the following arrangements with Mr. Johnson, accept on January 1, 1922 or about that time the note of Mr. Fred Gray secured by a mortgage given as collateral for \$1633.33 and \$366.67 to be paid in cash on or about the same time and the balance of \$5000.00 to be secured by mortgage on the land and he to have five years within which to pay.

Of the sum of \$7000.00 you would be entitled to your proportionate part thereof which amounts to \$267.75, leaving a balance due you of \$906.25, together with \$280.32 which is a claim you hold against Mr. Groome and Mr. Pike. I have brought suit against Mr. Pike on his note and expect to get a judgement therefor and I will also sue Mr. Groome on his note and get a judgement therefor. I fear however that it will be sometime before we can collect this balance.

I very much regret that this has turned out so unfortunate but when the money was lent the security seemed ample, but the slump in value caused by hard times accounts for the present situation."

On January 7, 1922, I wrote you as follows:

"Herewith find check for \$127.64 your interest in the cash payment of W. F. Johnson on Pike lands sold under mortgage.

He has transferred Fred Gray's note, which amounts to the sum of \$168.80 on Dec. 13, 1921, and your interest as guardian of William B. Anderson and Mary E. Anderson, in this note is \$645.13."

Yours truly,

WRM:gt.