

KENTUCKY HOME LIFE BUILDING

KENTUCKY HOME LIFE INSURANCE COMPANY

LOUISVILLE, KENTUCKY

April 24, 1933.

Re: Policy No. 23370 - CN
" " 23371 - CN

Mr. Robert H. Walker,
Athens, Alabama

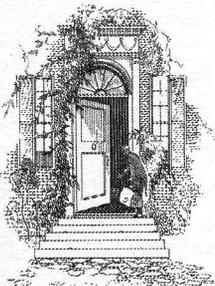
Dear Sir:

Your letter of April 16th with reference to these policies is acknowledged.

We do not know just what arrangement you are under the impression that you had with the Inter-Southern with reference to the continuance of your policies by use of the loan value. The file which was turned over to us by the Receivers of the Inter-Southern indicates that you applied for a cash loan under these policies which was not completed in view of the receivership of the Inter-Southern. The loan agreements which you signed were reduced to an amount sufficient to cover the loans which were then outstanding together with the premiums which were due in March 1932 and interest to March 1933. If you desire to use more of the loan value in these policies, you will have to sign new loan agreements in this connection.

You will find enclosed, under each policy, a loan agreement for \$773.57, which should be signed by you as the insured, with your signature witnessed, and by your wife as beneficiary, with her signature witnessed, and they should be returned to us promptly with the policies for endorsement of the loans. They will be returned to you after endorsement. The proceeds of the loan under each policy will be applied in payment of the outstanding loan of \$580.59; annual premium due March 17th, \$154.30, and loan interest to March 17, 1934--\$38.68.

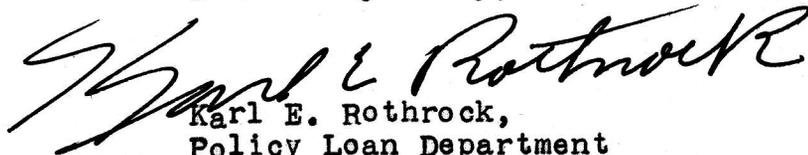
The grace period has expired in each case, but in view of your correspondence we shall give you ten days



from the date of this letter in which to forward us the properly completed loan agreements and the policies.

The cash and loan values of your policies have been reduced by the lien, explained in paragraph four of the Reinsurance Agreement which has been forwarded to you. All profits derived from the Inter-Southern business however over a period of twenty years will be applied towards reduction of the lien, and it is our hope that it will in the end be entirely eliminated. The future values of the policies therefore depend to some extent upon what deduction is made in the lien, and we could not quote to you definitely how long your policies could be continued by use of the loan values. If you complete these loans however, there will be forwarded you next year a notice for the regular premium and interest payment, at which time if you are not in position to pay the premiums, you could again write us and we will advise you with reference to your policies.

Yours very truly,



Karl E. Rothrock,
Policy Loan Department

KER:ABH.

Encls.

2 Loan Agreements--\$773.57

Envelope(Policy)