

LIMESTONE DEMOCRAT
R. H. WALKER, Proprietor
Limestone's Favorite Newspaper
ATHENS, ALABAMA

Dec. 6, 1919.

State of Alabama,
Limestone County.

900⁰⁰ This agreement witnesseth: That T. E. Gilbert has this day sold to R. H. Walker the building on the southeast corner of Market and Marion streets in Athens, Ala., now occupied by the Gilbert Drug Co. and others, at and for the sum of \$36,000, payable as follows: \$100 cash, receipt of which is hereby acknowledged, ~~\$1,000~~ payable Jan. 1st, 1920; \$10,000 with interest from Jan. 1st, 1920 on May 1st, 1920, and the assumption by said Walker of a certain mortgage for \$25,000 given by said Gilbert and wife to Dr. W. J. Hagan, interest on which is to be paid by said Gilbert up to Jan. 1st, 1920. T. E. Gilbert further agrees to transfer to R. H. Walker all unexpired insurance now carried on said building by him free of charge to said Walker and said Walker agrees to assess and pay taxes on said building and lot for the year 1920 and also agrees to pay the street assessment against said building, together with the storm sewer assessment.

R. H. Walker agrees to rent the space now occupied by the Gilbert Drug Co. on the first floor of said building to said Gilbert Drug Co. for the year 1920 for a monthly rental of \$225, payable monthly. Said Walker is to have the right to improve and rent the ~~the~~ basement to such parties as he sees fit, entrance to which is to be effected from the street and not through the portion ~~the~~ of the building occupied by the Gilbert Drug Co. Said Walker agrees to give the Gilbert Drug Co. the refusal of the ~~building for the year 1921~~ space now occupied by them for the year 1921, provided he owns ~~and~~ the same ~~and~~ rents it to others than himself. Said refusal is to be given on September 1st, 1920, or prior thereto.

It is understood that possession of said ~~building~~ property is to be given said Walker Jan. 1st, 1920, and that deed thereto is to be made within the next ten days and deposited in ~~the~~ ~~an~~ escrow with the Farmers & Merchants Bank until May 1st, 1920, when on payment of \$10,000 with interest thereon from Jan. 1st, 1920, by him said deed is to be delivered to said Walker.

T. E. Gilbert
R. H. Walker